

Press Release

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Hines and Legambiente join forces to make a contribution to urban renewal with social innovation projects

Schools are at the heart of the “Rigeneriamo il futuro” project that will involve around 250 students in Milan and will conclude with the Milan leg of the national “Ecolimpiadi” campaign organised by Legambiente

Milan – An innovative agreement for the Italian real estate sector, that being made by Hines (a global real estate investment, development and management company) with Legambiente, Italy’s leading environmental organisation. A long-term strategic collaboration that will make possible the activation of major synergies between Hines and Legambiente. The goal is to strengthen their mutual commitment to promoting local social innovation projects aimed at stimulating community involvement in urban renewal work and instilling a sense of civic responsibility in young people.

The first initiative, “Rigeneriamo il futuro” [“Let’s Regenerate the Future”], co-designed by Hines and Legambiente, will involve primary school students in Milan’s Zone 7, where Hines is involved as investor and developer in the Ex-Trotto site urban renewal project. An educational programme focussed on awareness, enhancement and regeneration of the surrounding urban environment that will guide about 250 students in exploring the area in which they live, as well as taking part in activities to co-design a new public space Hines is committed to developing in their neighbourhood. The classroom workshops launched in March, led by educators from “Legambiente Scuola e Formazione”, not only cover key themes such as renewal of urban spaces and restoration planning, but also the development of enhanced civic awareness in the children and their families. The program of activities will conclude with the Milan stage of “Ecolimpiadi” [“Ecolympics”], a national campaign organized by Legambiente which will also be held in Naples, Bari and Rome.

Mario Abbadessa, Senior Managing Director & Country Head at Hines Italy, commented: "Drawing on innovative synergies between various organizations operating in the local areas where we are involved today in urban development projects is one of the cornerstones of Hines's urban regeneration model. In this sense, the partnership with Legambiente allows us to redouble our efforts to build communities that are more aware, fairer and more inclusive, in the belief that this is an essential prerequisite to achieving the goal of true regeneration of the local area. A long-term collaboration that is a major indication of the attention Hines gives to the social impact of its urban renewal projects whose goal is to create value within communities."

Giorgio Zampetti, Director-General of Legambiente, declared: "The synergy between Legambiente and Hines is the result of shared values that combine urban regeneration with community involvement, in the full awareness that it represents not only an environmental opportunity, but also the possibility to improve the quality of life and the community. The goal is to put young people at its heart by delivering educational programs for them and involving them in scientific monitoring activities and citizen science, to get to know the zone where they live. To learn in order to act, and to become increasingly aware "sentinels" of environmental protection and biodiversity, but also of the community. We are currently in the throes of a climate emergency and it is imperative that governments take action in the form of ambitious and targeted policies. At the same time, however, it is also extremely important to always provide citizens with further education and training, starting with the very young."

Hines

Hines is a global real estate investment, development and management company founded in 1957 by Gerald D. Hines and now active in thirty countries. Hines has a portfolio of approximately \$93.9¹ billion in high-yield assets in residential, logistics, office, retail and mixed-use sectors. Local Hines teams provide management services to 685 properties totalling over 20.1 million square metres. Hines is committed to attaining zero carbon emissions by 2040 without the use of offsetting. To know more about Hines, visit its website www.hines.com and follow @Hines on social media.

¹AUM includes both AUM of the Hines organisation globally, but also AUM RIA as of 31 December 2022

Legambiente

Legambiente is a non-profit organization run by citizens who are passionate about environmental protection in all its forms, as well as quality of life, and establishing a fairer, more just and supportive society. Italy's largest environmental association, it is a major non-partisan movement made up of people who, through volunteering and direct participation, serve as agents of change

for a better future.

Legambiente has set out its mission of scientific environmentalism, collecting thousands of pieces of data on our ecosystem, which form the basis of every report and proposal. For the past 42 years, it has been fighting for a better world, rallying against pollution, illegality and injustice in the name of beauty, protection, and a better quality of life. Info: <https://www.legambiente.it/>