

Press Release

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**EX-TROTTO SITE: OPEN-AIR “UN KILOMETRO DI BIODIVERSITÀ” EXHIBIT
INAUGURATED, THIRD EDITION OF “PROGETTO SCUOLE” PROMOTED BY
HINES AND SPONSORED BY THE CITY OF MILAN TO FOSTER INVOLVEMENT
OF YOUNG PEOPLE IN SUSTAINABLE URBAN DEVELOPMENT**

Created by students of the Zone 7 Don Gnocchi and Radice Primary Schools, under the guidance of illustrator and street artist Camilla Falsini, the new floral skyline along part of the fencing of the Ex-Trotto construction site was presented as part of the first Milano Graphic Festival.

Hines

Milan – Held today at the Piazzale delle Sport was the inauguration of “Un Kilometro di Biodiversità” [“A Kilometre of Biodiversity”], the new floral skyline that will decorate a part of the fencing around the Ex-Trotto construction site. It is the work of students from the Don Gnocchi and Radice primary schools of the Istituto Comprensivo Giuseppe Calasanzio, and part of “Progetto Scuole” [“Project Schools”], an initiative promoted by Hines and sponsored by city of Milan. The project, launched in November 2021 with the first edition of “Futuriamo. Disegnando il domani” [“Let’s Future. Drawing/Designing Tomorrow”] aims to foster involvement of children in sustainable urban development through their ideas and visions of the future.

Taking part in the inauguration were Mario Abbadessa, Senior Managing Director & Country Head di Hines Italy, Federica Gambogi, Headmistress of the Istituto Comprensivo San Giuseppe Calasanzio, and Silvia Fossati, President of Zone 7.

The “Un Kilometro di Biodiversità” exhibit, presented as part of the first Milano Graphic Festival, is the fruit of the creativity of the young pupils of the Don Gnocchi and Radice primary

schools who, during classroom workshops, invented flowers and plants of their own imagination by experimenting with coloured shapes created for the occasion by illustrator and street artist Camilla Falsini.

The students explored the concept of biodiversity, one of the key principles of the Ex-Trotto site urban renewal project. Hines is the investor and developer of the project which is designed primarily for families, and where 50,000 out of a total of 130,000 square metres are destined to become new green spaces. The new urban pole in the Ex-Trotto site will be largely pedestrian and aims to receive LEED certification thanks to its respect for the highest environmental and energy sustainability standards. The green areas have been designed to offer the community the opportunity for new public spaces to be used for sport and recreational activities as a real resource for neighbourhood services. The Ex-Trotto site strives to represent best practices in terms of ESG criteria because its aim is to be inclusive with the surrounding urban setting. The goal is to create value for the entire community by offering not only spaces in which to be in direct contact with nature, but also local services accessible to all area residents. As a preview of the future urban development of the area, as imagined by the children, “Un Kilometro di Biodiversità” inaugurated today offers a look at what the heart of the green project will be. This has been developed for Hines by the LAND firm of landscaping consultants for the urban renewal of the Ex-Trotto site: a redesign of the original track as a 1 km-long park open to the public with areas for community and neighbourhood events.

Mario Abbadessa, Senior Managing Director & Country Head at Hines Italy, commented: “We are truly pleased to be inaugurating today this new creative project by the students of the Istituto Comprensivo Giuseppe Calasanzio, whom I would like to thank once again for the enthusiasm they have shown in the ‘Progetto Scuole’ initiative. The results attained in these recent months of work together with local schools and the Zone 7 administration are a stimulus to continue creating new activities which we hope will involve many other young people in the neighbourhood. In addition to Headmistress Federica Gambogi, I would like to thank the city of Milan that has accompanied us in this stimulating project, further confirmation of the importance of involving young people in the realization of the cities of the future which we all would like to be increasingly sustainable and inclusive.”

Ex-Trotto site

As the investor and developer through the Invictus real estate fund managed by Prelios SGR, Hines is carrying out the urban renewal project of the Ex-Trotto site, the former home of the

famed Ippodromo del Trotto harness racing track. It is a 130,000 square metre area in north-west Milan which will be reconverted into a residential area offering approximately 700 rent-controlled apartments, public areas, spaces for local services, and recreational, educational and cultural activities, as well as a park of over 50,000 square metres. The goal of this urban renewal project, developed by the international firm of Kohn Pedersen Fox Associates, is to regenerate a legacy-rich area of Milan by creating a major mixed-use pedestrian residential area, enhanced by public spaces designed to host recreational, educational and cultural activities for all ages. The project will also include a 50,000 square metre park, the area's "green lung", with over 750 trees and arboreal essences in an organic landscaping project developed by LAND. As part of an environmental transition programme, the Ex-Trotto site strives to represent best practices in terms of environmental sustainability and energy efficiency, in line with the highest international ESG standards, as well as obtaining LEED certification. The project reflects the Hines sustainable urban renewal strategy which aims at creating value for all stakeholders by reinforcing the area's patrimony. The result is a transformation that is innovative, inclusive and sustainable, both environmentally and socially.

Hines

Hines is a private global real estate investment company founded in 1957 and now active in 285 cities in 28 countries. Hines has a \$90.3 billion¹ asset under management portfolio. Hines also provides third-party property management for more than 373 properties totalling approximately 10 million square metres assets. In the past, Hines has developed, renewed or acquired approximately 1,530 properties with a total area of 47 million square metres. The company has over 198 development projects in progress throughout the world. Thanks to its vast experience in investments in all risk classes and all types of properties, and its pioneering commitment to ESG criteria, Hines is one of the largest and most-esteemed real estate companies in the world. Since its entry into Europe in 1991, Hines has extended its European platform to include offices in 17 cities and a presence in 60 cities in 14 countries. Hines is the investment manager for a total of €24.5 billion assets under management. It also provides property management services to third parties, with a total of over 4.3 million square metres of assets in Austria, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, The Netherlands, Poland, Spain and the United Kingdom.

For additional information, please visit www.hines.com.

¹AUM includes both AUM of the Hines organisation globally, as well as AUM RIA as of 31 December 2021